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ACCORDING HUNGARY PREFERENCES

COMMUNICATION

FROM

THE PRESIDENT OF THE UNITED STATES

TRANSMITTING

NOTIFICATION OF HIS INTENTION TO ADD HUNGARY TO THE LIST OF BENEFICIARY DEVELOPING COUNTRIES UNDER THE GENERALIZED SYSTEM OF PREFERENCES (GSP), PURSUANT TO 19 U.S.C. 2462(a)

SEPTEMBER 19, 1989.—Referred to the Committee on Ways and Means and ordered to be printed

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THE WHITE HOUSE,
Washington, September 18, 1989.

Hon. THOMAS S. FOLEY,
Speaker of the House of Representatives,
Washington, DC.

DEAR MR. SPEAKER: I am writing to inform you of my intent to add Hungary to the list of beneficiary developing countries under the Generalized System of Preferences (GSP).

The Trade and Tariff Act of 1984 first allowed Hungary to be considered for GSP benefits. We have carefully examined Hungary under the criteria identified in sections 501 and 502 (b) and (c) (19 U.S.C. 2461; 2462 (b) and (c)) of the Trade Act of 1974, as amended. In light of these criteria, and particularly Hungary's ongoing political and economic reform, I have determined that it is appropriate to extend GSP benefits to Hungary.

This notice is submitted in accordance with section 502(a)(1) of the Trade Act of 1974, as amended.

Sincerely,

GEORGE BUSH.

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